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# FAIRMINED PREMIUM REPORT 2023



GOLD TO BE PROUD

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# Fairmined: A change that we all make possible.

What is the Fairmined certification?

The Fairmined certification is a label that guarantees that gold and other precious metals have been extracted responsibly by artisanal and small-scale mining organizations (ASMs). The Fairmined standard ensures that extraction is conducted under criteria of environmental sustainability, social responsibility, and economic development. It indicates that mining organizations meet specific requirements for environmental management, fair labor conditions, gender focus, and a commitment to continuous improvement."

The Fairmined standard and label were created by the Alliance for Responsible Mining, an international non-profit organization that has been working since 2004 for the development of ASM communities worldwide. Its team of experts advises miners and supports them on their path to responsible mining, including specialists in human rights, sustainability, gender, among others. Together with panners, artisanal miners, and mineral selectors, they are making a difference in mining regions worldwide.



The Fairmined premium report 2023 outlines the types of investments made by Fairmined-certified mining organizations using the premium incentive they receive from the sale of their responsibly sourced minerals. These investments are identified annually by the mining communities themselves through participatory investment plans, encouraging strategic planning and a focus on collective well-being. The report provides insights into how the premium directly supports community priorities, strengthens organizational development, and fosters long-term sustainability in artisanal and small-scale mining.

# What is the Fairmined premium?

It is an economic incentive that mining organizations receive for selling their metals certified with the Fairmined label. It is a bonus they receive for their commitment to developing responsible mining.

This money is awarded based on the amount of gold or silver sold and the type of certification (Fairmined or Fairmined Ecological) that the mining organization has achieved.



The premium is granted based on the amount of Fairmined gold sold. It is used to support improvements in the organization, the well-being of the community, and social development and environmental conservation projects.

All actors in the gold supply chain that are part of the Fairmined initiative contribute to the payment of the Fairmined premium (refiners and marketers, jewelers, mints and consumers), contributing to the well-being and development of the mining organization, its workers and the community in general.



# What are the Fairmined credits?

Fairmined Credits are a way to support miners certified with the Fairmined label without needing to purchase their gold. Fairmined Credits are certificates you acquire to support responsible miners who sell their production to formal supply chains, enabling them to receive support for their social impact projects, environmental preservation (such as revegetation, reforestation, use of clean technologies, and more).

Each credit represents one gram of gold extracted responsibly by a Fairmined Certified mine.

Regardless of whether your company is in the jewelry, commercial, electronics, or technology sector, you can contribute to positive transformation in Artisanal and Small-Scale Mining. Credits are one way to do so.







# The Fairmined premium and the Sustainable Development Goals

The Fairmined premium closely aligns with the UN Sustainable Development Goals (SDGs) by providing an economic incentive to certified miners who sell their gold to formal markets. This premium promotes the adoption of cleaner and more sustainable technologies in mining operations, directly contributing to SDG 9, which focuses on building resilient infrastructure, promoting inclusive and sustainable industrialization, and fostering innovation. By improving their operations with cleaner technologies, miners not only increase efficiency and reduce environmental impact but also promote safer and more sustainable practices, aligning with SDG 12 on responsible consumption and production.

Additionally, the use of the Fairmined premium to improve employee wellbeing and support the community reinforces several Sustainable Development Goals (SDGs). Specifically, it aligns with SDG 3, which aims to ensure healthy lives and promote well-being for all at all ages, and SDG 8, which promotes sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all. Furthermore, investing in social development and environmental preservation projects supports SDG 1, which seeks to end poverty in all its forms, and SDG 15, which focuses on sustainably managing forests, halting and reversing land degradation, and stopping biodiversity loss.

The Fairmined premium encourages miners to adopt sustainable practices that benefit both the community and the environment, significantly contributing to the achievement of the SDGs.





To protect the privacy and safety of our allied mining organizations, individual financial figures have been omitted from this public version of the report.

If you have a legitimate interest in accessing this information, please contact us directly at info@fairmined.org, and we will gladly share it privately.

# Fairmined premium impact

# Fairmined Certified Mines in Colombia

#### **MINA CHEDE**

**Location:** El Tambo Municipality, Cauca, Colombia



Fairmined Certification since: 2018

Jobs created: 57

Mina Chede is a family-owned mining organization located 60 km from Popayán in the department of Cauca, Colombia.



In addition to the team's interest in providing benefits to the community and promoting economic development in the region, Chede has sought to create an inclusive environment within the organization with a focus on gender equality, offering training and leadership opportunities to women miners.

# Fairmined premium investment

In 2023, the Chede mine received a premium which, combined with the remaining funds from the previous year, enabled a significant investment. This investment was allocated to the three levels of responsibility associated with the management of the premium, as detailed below.

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	65%
Well-being of the organization's members and their families	30%
Social impact on the community	5%

### Investment impact

### STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

The projects carried out for this first level of responsibility are described below:

#### **Noise and Air Quality Monitoring:**

When conducting air quality and noise measurements in mining operations, the goal is not only to meet regulatory requirements but also to generate positive and significant results for the well-being of employees and the environment.



#### Waste management and composting:

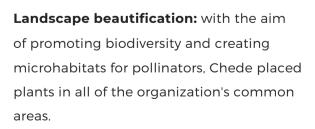
The organization's waste area was intervened, creating an adequate and organized space for waste disposal in a differentiated manner. An area for composting was also created that is used in the orchard and gardens of the Chede mining organization.





#### Geomechanical Stabilization:

The objective of this project is to improve safety conditions for workers and reduce the risk of accidents due to falling rocks. The above is accompanied by training on the geomechanical behavior of the rock mass, in order to avoid serious accidents inside the tunnel. This knowledge allows defining the dimensions of underground excavation so that the risk of collapse or falling rocks from the roof is minimized.











#### Communication system inside the mine:

in order to guarantee the safety of workers, telephones were installed inside and outside the mine, to improve reaction times in the event of an incident that requires support from surface facilities.

#### **Recertification Process:**

Through this investment, the mine was able to continue with the Fairmined certification process for the fifth consecutive year and demonstrate the organization's commitment to responsible mining practices involving government authorities, communities, and the environment.

For the mine, this certification process serves as proof that sustainable small-scale mining is achievable.

#### Clean Energy:

To enhance energy efficiency by integrating solar technologies for the mine's self-consumption, solar panels were installed at Mina Chede. We aim not only to reduce costs associated with conventional energy generation but also to contribute to environmental sustainability.







# WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

#### **Health Day:**

As part of its health and wellness strategy, individual physiotherapy sessions, physical activities, and recreational events were conducted. The aim is to promote a healthy lifestyle among employees and contribute to mental health by highlighting issues such as depression and anxiety.

#### Miner's Day in the Artisanal and Small-scale Mining (ASM) Sector

This day is of great importance.

Mina Chede took the opportunity
to organize team-building
activities for the workers, a
motivational talk, and recreational
events.









#### **Housing Improvement:**

The goal of this project is to enhance the quality of life for workers and their families. In this instance, frames, windows, and a door were installed for a home. The housing improvements have had a positive impact on the workers, who feel happy and empowered by these well-being actions in their homes.



**Before** 



After

#### **Housing Improvement:**

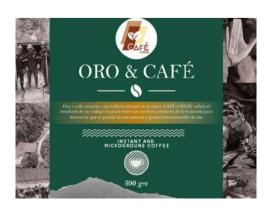
In other homes, wall repairs or coverings were carried out using materials suitable for moisture and bathroom use, and flooring was also installed

#### **Celebrations:**

They celebrated various special occasions throughout the year, including International Women's Day, employees' birthdays, Father's Day, and New Year's Eve. These activities foster workplace wellbeing, promote cooperation among employees, and enhance communication to strengthen the organizational structure.

#### **Coffee Project:**

At Mina Chede, several workers are also coffee farmers, cultivating their own plots. The coffee of high quality they produce did not have a processing facility. Mina Chede is implementing a new model: purchasing the coffee produced by the workers at a fair price, processing it internally, and then marketing it as a final product. Currently, Chede covers all costs related to the purchase, subsequent processing, and sale of the coffee.







# SOCIAL IMPACT ON THE COMMUNITY

Leisure activities: Chede offered the children and young people of the community recreation and celebration activities, on Children's Day and Christmas, each child received a Christmas Eve gift.





Direct benefits: children and teachers from the school in the town of Fondas, El Tambo, Cauca.



#### **MULTIACTIVE AGROMINING COOPERATIVE OF THE MUNICIPALITY OF ÍQUIRA**

Location: Íquira, Huila, Colombia



Fairmined certification since: 2014

Jobs created: 137

The Cooperative was founded in April 2004 by 11 miners from Íguira, in the department of Huila, Colombia. Currently, the Cooperative has 35 members.

They received Fairmined certification for the first time in 2014 and have maintained this certification consecutively year after year since then. They have focused the use of their premium on benefiting the community, children, the elderly, and the creation of ventures centered around agricultural products such as coffee.

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# Fairmined premium investment

For the year 2023, the Íquira mine obtained the premium, which was invested in the three levels of responsibility associated with the management of the premium as shown below:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	85%
Well-being of the organization's members and their families	10%
Social impact on the community	5%

# Investment impact

STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

Improvement of ventilation systems: this investment benefited the Cañada, Esperanza, Milagrosa, and San Roque mines.







San Roque Mine Milagrosa Mine

#### **Concentrator Table Donation:**

to optimize the gold beneficiation process, the Multiactiva mining organization Agrominera de Íquira donated a concentrator table to the Caracol plant.



**Training in Health and Safety at Work:** The objective of this investment was to strengthen members of the organization who are in training as mine rescuers. The 10 workers traveled to Jamundí, Valle del Cauca, Colombia to receive training at the mine rescue station.





Payment for audit service: the Íquira mining organization used part of the Fairmined premium to pay for audit, travel expenses and logistics to the Naturacert team in order to meet the requirements to obtain Fairmined recertification.



# WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

#### Acquisition of a lot for workers'

housing: in this investment, the payment of the first installment was made for the purchase of a one-hectare lot (10,000 square meters). In addition, the topographic design and aqueduct and sewage design report were paid for. So far, 106 employees of the organization have shown interest in this benefit through applications.





Christmas Celebration: The Íquira reward committee gave a bonus to each worker on the occasion of Christmas. A social activity was also held with the workers and their families that included raffles and awards.



### SOCIAL IMPACT ON THE COMMUNITY

Hearts of Gold: This project lasted 4 months and benefited 14 children and adolescents with Special Educational Needs (SEN) who live in villages near Pacarní, Huila (Colombia). There the Íquira cooperative mining organization provided: language therapies, sign language and psychomotor stimulation therapies to contribute to their pedagogical, cognitive and psychomotor development.







### SOCIAL IMPACT ON THE COMMUNITY

Clarinet donation: Iquirá donated this musical instrument to the papay band Melodías de mi Pueblo, to encourage the children and youth population of the Pacarní Population Center to practice music.



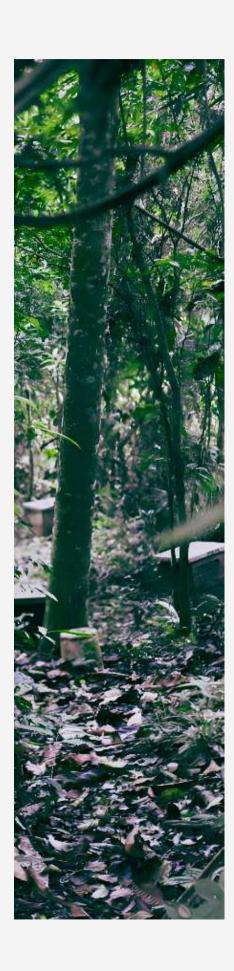






# **School:** In 2023, they made a donation for the purchase of a plot of land in Vereda El Tote, where the septic tank for the school will be constructed.





# LA GABRIELA MINING ORGANIZATION

Location: Taraza, Antioquia, Colombia



Fairmined certification since: 2021

Jobs created: 12

The mining organization La Gabriela, located in the department of Antioquia, Colombia, was founded over 20 years ago. They began mining as an additional economic activity alongside their rubber and cocoa cultivation. In 2007, the family created ponds to farm tilapia to provide for the workers. After adopting Fairmined certification, the mine transformed its practices towards responsible mining in 2021, becoming the first Fairmined certified mine in Tarazá.

Today, La Gabriela is a pillar of job stability and environmental commitment, distinguished by its dedication to ethical and sustainable mining.

### Fairmined premium investment

In 2023, the mining organization La Gabriela received the premium through the Fairmined credit model. Following their improvement plan and aiming to maintain their Fairmined certification, the organization invested the premium in two levels of responsibility associated with the management of the premium:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	90%
Well-being of the organization's members and their families	10%

In 2022, La Gabriela lost the vein (meaning that the concentration of the mineral where they had been extracting gold ran out), which is a natural occurrence with rocks but poses a significant challenge. This caused La Gabriela to have inconsistent production that year and, consequently, a dramatic drop in sales. Therefore, the mining organization decided to focus the 2023 premium on refining its Work and Projects Program (PTO), which prioritizes exploring mineral reserves through sampling to make strategic decisions about mineral extraction within the mine.

# Investment impact

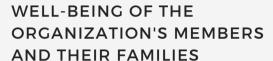
### STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

**Update of the Work and Projects Program (PTO):** This investment allows La Gabriela mine to have technical information about the reserves and characteristics of the available mineral resource, to determine the course of tunnels within the mine.





# Investment impact



Training on Occupational Health and
Safety (OHS): The investment in this level
of responsibility aimed to train staff in
Occupational Health and Safety,
promoting knowledge of tools and
protocols to mitigate risks in the
workplace. This training not only helps
reduce work-related injuries by teaching
employees to identify and prevent
hazards but also provides first aid
knowledge and immediate assistance in
emergency situations.







# Fairmined certified mines in Peru



# CENTRAL MINING METALLURGICAL COOPERATIVES OF PUNO - CECOMIP

Location: San Antonio de Putina.

Puno, Peru



Fairmined certified since: 2016

Jobs created: 131

The Central Cooperative of Mining and Metallurgical Cooperatives of Puno Ltd.
(CECOMIP Ltda) was established on September 4, 2005, and is composed of 9 primary cooperatives. Its mining extraction is alluvial.
CECOMIP obtained the Fairmined international certification for fair mining at its Francisco Uno mining concession. It currently holds certification for ecological gold.

It is located in the Puno region, San Antonio de Putina province, Ananea district. The area is known as Pampa Blanca, at an approximate altitude of 4,700 meters above sea level, with temperatures ranging from a maximum of 7°C to minimums of -13°C. The climate is frigid due to the presence of snow-capped peaks and pampas.

# Fairmined premium investment

In 2023, CECOMIP received a Fairmined premium, which was invested in the three levels of responsibility associated with the management of the premium, as detailed below:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	85%
Well-being of the organization's members and their families	10%
Social impact on the community	5%

# Investment impact

# STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

experienced a drought due to the El Niño phenomenon, a climatic event that causes anomalous warming of the equatorial Pacific Ocean, disrupting global weather patterns. CECOMIP installed a pumping system to transport water from a reservoir authorized by mining authorities to the mine. The use of water is crucial for obtaining alluvial gold. This investment allowed the organization to carry out its activities normally without affecting the continuity of the workers.

During 2023, the Puno region





#### **Purchase of Fuel Tanker:**

To reduce operational costs, Cecomip acquired a tanker for fuel transport. This purchase allows them to buy diesel directly from supply plants and transport it to the mine, ensuring the operation of the machinery used in their activities.



#### **Goldrop Equipment:**

Cecomip invested in a gold recovery system using gravity processes, which allows for an 80% gold recovery rate, positively impacting mineral extraction indicators.

#### **Training for Cecomip Workers:**

Funds from the premium were allocated to train and strengthen the administrative staff, technical team, workers, and members on topics related to **occupational** health and safety.



Mining tailings are waste from the extraction and processing of minerals, and their treatment is crucial to prevent environmental contamination and ensure safety in mining operations. Therefore, Cecomip began assembling the tailings treatment plant, which is scheduled to start operations in March 2024.





# Implementation of an Energy Transformer:

Thanks to the energy transformer, a stable power supply is ensured, with no voltage drops, for the optimal performance of CECOMIP's equipment.

#### Implementation of EJB Software:

An investment was made in software for the Human Resources and Accounting departments to facilitate and optimize the work of professionals in these areas. This tool provides consolidated and accurate information, ensuring timely compliance with obligations such as taxes and social security payments for workers.

Among other projects carried out at this level of responsibility are:

The purchase of a computer for managing the financial system.

Payment for the auditing service to the auditing firm to obtain Fairmined recertification.

Consulting on institutional image: A

company was hired to create communication materials to present the organization on a national and institutional level.







# WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

# Provision of Personal Protective Equipment:

Cecomip provided personal protective equipment adapted to the climatic conditions of the area. These items help workers adjust to low temperatures, reducing the risk of illness and ensuring their well-being.



On the occasion of Miner's Day, sports equipment was distributed to the workers.

# Gift Basket with Groceries and Blanket:

For the Christmas holiday, CECOMIP celebrated by giving gifts to the workers. Each worker received a basket with groceries and a blanket.





#### **Educational Alliance:**

Cecomip established an agreement with CEBA (Centros de Educación Básica Alternativa) in the Ananea district to enable workers and associates of Cecomip who lacked primary and secondary education to advance their studies. The mining organization covered the salaries of four (4) teachers, who conducted classes for enrolled students throughout the school year and assessed their progress.





**Cecomip's** facilities were transformed into classrooms for the students.





# SOCIAL IMPACT ON THE COMMUNITY

#### Training for Las Divinas in Brillos de Oro:

Las Divinas, as the group calls itself, are emerging jewelers who are part of a project financed by Cecomip, an initiative for women in Juliaca, Peru. Part of the premium was invested in a course held at the organization's Juliaca location, where women in the group were trained in metalwork. They received instruction in techniques, handling, and production of jewelry in Pima silver, enhancing their skills and perfecting their techniques. In this workshop, the women managed to create gold jewelry, which was showcased at the regional TITIKAKA MINING fair and the international PERUMIN fair.







# SOCIAL IMPACT ON THE COMMUNITY

#### **Support for Alpaca Farmers:**

Cecomip donated fencing nets to alpaca farmers in the communities of Belén and Peña Azul. They also assisted in implementing modules for the recovery and management of natural pastures.





# ORO PUNO MINING ORGANIZATION

Location: San Antonio de Putina,

Puno, Peru



Fairmined certification since: 2016

Jobs creates: 131

Oro Puno is committed to environmental care and conservation. In 2018, Oro Puno became the first Peruvian mining organization in the sector to obtain Fairmined Ecological Gold certification, meaning that no mercury or cyanide is used in its extraction and production process.

In 2019, Oro Puno S.A., an alluvial mining company, received its Fairmined Ecological Gold Certification for the second consecutive year, maintaining its status as the first Peruvian organization in the sector to obtain this certification.

In 2023, ORO PUNO received the premium which was invested in the three levels of responsibility associated with the management of the premium as follows:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	85%
Well-being of the organization's members and their families	10%
Social impact on the community	5%

# Investment impact

# STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

The most impactful project at this level of responsibility was the **installation of electrical power** at the mine, which previously relied on solar panels. The goal of the project was to ensure the operation of mining equipment and machinery without the need for diesel.

Another project associated with this level of responsibility involved the expansion of mine closure activities, including the cessation of mining operations and the **restoration of the area with native vegetation.** This activity required investment in the purchase of hoses, spare parts, irrigation system accessories, and water pumps. The revegetation process was carried out with endemic plants in the progressively closed area of the unit.



**Mine Closure:** In the photos, we see the first phase of mine closure. Prior to the revegetation phase with endemic plants, a progressive closure of the mining unit is carried out.





Before After

### WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

#### **Office Supplies:**

Oro Puno equipped the administrative areas with dustpans, brooms, first aid kits, and basic generic medications approved by mining regulations. Surge protectors were also purchased to protect electrical and electronic equipment from damage caused by transient overvoltages, such as voltage spikes or variations in electrical current.





#### **Construction of a Grass Sports Field:**

To contribute to the well-being and satisfaction of employees, Oro Puno created this space for sports and recreational activities. This facility not only helps reduce stress but also promotes teamwork.



#### Provision of Thermal Work Shoes and Clothing for Low Regional Temperatures:

For the winter season, the workers of Oro Puno received thermal shoes, overalls, jackets, and pants.





#### Construction of showers for workers.





Before After

## SOCIAL IMPACT ON THE COMMUNITY

# Construction of Two Speed Bumps on the Road in the Ananea Community:

In this activity, the mining unit collaborated with a construction company that was already working in the area. The objective of this investment is to enhance road safety by reducing vehicle speeds, thus ensuring the safety of both drivers and pedestrians.





**Donation of bicycles** for the first three places in the environmental contest organized by the municipality of Ananea.

#### Sponsorship of a children's soccer team





Also Oro Puno made a donation of School Kits to the community

# CRUZ PATA CHAQUIMINAS MINING ORGANIZATION

**Location** San Antonio de Putina, Puno, Peru



Fairmined certification since: 2020 Jobs created: 25

The mining organization Cruz Pata
Chaquiminas is located 1.5 kilometers
from the district of Ananea, at an
altitude of 4,610 meters above sea
level. The main landscape that greets
visitors is the Ananea snow-capped
peak in the Andes mountain range.
In this mining project, both smallscale mining and camelid livestock
farming (alpacas) coexist.
Additionally, they also cultivate trout
for the consumption of their workers.



The mining organization benefits 25 families and supports the nearby community and educational centers.

For 2023, CRUZ PATA received the premium, which was invested in the three levels of responsibility associated with premium management as follows:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	70%
Well-being of the organization's members and their families	27%
Social impact on the community	3%

# Investment impact

STRENGTHENING RESPONSIBLE PRACTICES AND THE PRODUCTION SYSTEM OF THE MINING ORGANIZATION

This year, Cruz Pata Chaquiminas invested in the improvement of "chutes" to enhance gold recovery.

The development of this project involved purchasing materials to upgrade and structurally reinforce the sluice boxes essential in the gold processing operation, thereby maximizing mineral recovery.

They also invested in the renewal of their transportation vehicle, acquiring an off-road vehicle for transporting personnel and workers involved in the mining project.







## WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

**Worker Camp Improvement:** Investments were made to enhance worker accommodations, including the installation of restrooms and the creation of 10 independent rooms.





#### SOCIAL IMPACT ON THE COMMUNITY

**Dental Campaign:** Cruz Pata Chaquiminas allocated part of the Fairmined premium to a dental campaign, providing consultation services to the community of La Rinconada. Services included dental diagnosis, cavity treatments, and tooth and root extractions.







# AMATAF - MINING CONCESSION ABEL 3

Location: Tambopata, Madre de

Dios, Perú



Fairmined certification since: 2023

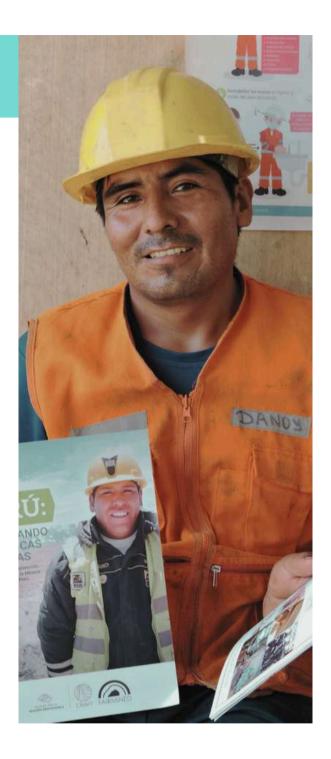
Jobs created: 15

## The Abel 3 mining organization in the Madre de Dios region of Peru

faced significant challenges in formalizing its operations but succeeded in doing so in 2019. As reported by the AMATAF team, with considerable effort and perseverance, they achieved Fairmined certification in 2023.

They now aim to focus on the use of clean technologies, implement reforestation processes, and promote fair conditions for their workers.

They take pride in being pioneers in mining in the Amazon, a region where informal mining poses risks to both people and ecosystems



Their goal is to develop a small-scale mining model that ensures safe, low-cost operations with clean technologies, a commitment to social well-being, and environmental respect, creating value for shareholders, workers, and the Madre de Dios region.

For the year 2023, the Abel 3 Mining Concession received the premium. The mine decided to invest 47% of the amount, leaving a balance after taxes and contribution:

INVESTMENT DIMENTIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	0%
Well-being of the organization's members and their families	63%
Social impact on the community	37%

# Investment impact

#### WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

The investment for this level of responsibility was allocated to the workers during the Christmas and New Year season. **Amataf organized a year-end celebration** where they distributed toys to the children of the company's workers and a traditional Christmas sweet called panetón. This event was special for the miners of Amataf.



#### SOCIAL IMPACT ON THE COMMUNITY

In terms of social impact, Abel 3 donated materials for the improvement of the Alto Libertad health post. Thanks to the donation, the health post was able to be equipped and its facilities upgraded.





# For the El Príncipe Azul 1 (EPA) mining organization, achieving Fairmined certification has been one of their significant milestones. They are proud to practice responsible and clean mining, and they carry their Fairmined certification with pride. Along their journey, they have found supporters who, together with the Alliance for Responsible Mining, have helped them in their transformation process.

# AMATAF - MINING ORGANIZATION EL PRÍNCIPE AZUL 1

Location: Tambopata, Madre de

Dios, Peru



Fairmined certification since: 2023

Jobs created: 12

The El Príncipe Azul 1 team has managed to foster a new awareness of artisanal and small-scale mining. After a process of formalization and commitment to responsible mining, they have turned their mining activities into a scene of hope and prosperity. With the support of the community and their affiliation with the Asociación de Mineros Artesanales Tauro Fátima (AMATAF), the organization has demonstrated that responsible and fair mining is possible.

For the year 2023, El Príncipe Azul 1 decided to invest the Fairmined premium as follows:

INVESTMENT DIMENSIONS	PREMIUM PERCENTAGE
Strengthening responsible practices and the production system of the mining organization	0%
Well-being of the organization's members and their families	63%
Social impact on the community	37%





## Investment Impact

#### WELL-BEING OF THE ORGANIZATION'S MEMBERS AND THEIR FAMILIES

The mining team at El Príncipe
Azul 1 organized a Christmas
and New Year celebration.

including the distribution of gifts to the miners and their children. Evelyn Celadita, the head of the organization, personally handed out the gifts to the children while dressed as Santa Claus.



#### SOCIAL IMPACT ON THE COMMUNITY

El Príncipe Azul 1 also joined the initiative to contribute construction materials for the improvement of the Alto Libertad health post in Madre de Dios.



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