



FAIRMINED PREMIUM 2018 REPORT



DURING 2018
\$1.459.729
PREMIUM WAS PAID
TO FAIRMINED CERTIFIED
MINING ORGANIZATIONS

SINCE 2014
\$3.954.544,86
PREMIUM HAS BEEN PAID
TO FAIRMINED CERTIFIED
MINING ORGANIZATIONS

A person wearing a green headlamp and a respirator mask is holding a small, rectangular gold bar between their fingers. The person's face is partially obscured by the mask, and their hands are visible, showing some dirt or residue. The background is blurred, suggesting an indoor setting.

BY BUYING **FAIRMINED GOLD**,
YOU CONTRIBUTE TO THE
WELLBEING OF SMALL-SCALE
MINING COMMUNITIES.



WHAT IS THE FAIRMINED PREMIUM?

The Fairmined Premium is an economic incentive that promotes the social, economic and environmental development of certified artisanal and small-scale mining organizations (ASMO). It generates a positive impact in the workers and their families and makes the transformation of their communities a reality.

Per kilo of gold sold, each ASMO receives 4,000 USD; as for ecological gold, the premium is USD 6,000 / kg. This value is in addition to the payment received for the sale of the mineral.

This premium is paid by the market, the companies and consumers that choose to work with and buy products made of Fairmined Gold. Thereby they contribute to the development of the communities where their gold comes from.



HOW IS THE FAIRMINED PREMIUM USED?

The money is invested depending on the needs of the mining organizations and communities. It contributes to the achievement of their developmental objectives in order to create a social, economic, and environmental impact. Each ASMO forms a Committee that represents all the social groups that are part of the ***Fairmined Production System**. This includes miners, processing plant workers, shareholders, groups in vulnerable situations and local authorities.

Through the development of a Fairmined Premium Investment Plan, the Committee decides how the money will be invested. This plan defines the development objectives of the ASMO in the medium and long term (3-5 years) and prioritizes actions and investments to achieve them.

Below you will find the summary of investments made by certified ASMO, thanks to the income received with the Fairmined Premium in 2018.

* The Fairmined Production System is defined by each ASMO. It includes the areas, processes and miners which make part of the Fairmined Certification.



COLOMBIA



COODMILLA MINING COOPERATIVE NARIÑO, COLOMBIA

Certification year: 2017

Decertification year: 2018

COODMILLA invested in the improvement of their equipment and facilities and in the formation of their workers.

Construction and adaptation of a cable car. This

system allows the transport of minerals by aerial wiring from the zone of the mining entrance to the place where the hopper is, allowing transfer on the slopes of the mountain to a place where it can be loaded by vehicle to get to the receiving plant.

Adjustments in the facilities of the plant receiving the mineral. Improvements were made in the area of bathrooms and electrical installations that distribute the electrical network in the operating equipment.

Acquiring and assembly of the grinding system and small-scale samples of ore (the mineral from which a chemical element can be extracted because it contains a quantity

significant enough to take advantage of it). It will be used to carry out periodic monitoring of the percentages of gold grades of some mining fronts. This will contribute to the production planning and future benefits.

Carrying out a study of ventilation and maintenance plans. Two Mine Engineers were hired to carry out the study. They contracted laboratory studies of rock samples and useful minerals required for the development of sustainability plans.

Support in the training of mining rescue workers, coordinators and promoters. Together with the National Mining Agency, two days of training were scheduled, which is essential to ensure the formation of emergency brigades within the titles of COODMILLA.

Ecological restoration. Associates proactively participated in reforestation activities.



IQUIRA MINING COOPERATIVE

HUILA, COLOMBIA

Certified since 2014

This ASMO invested in the wellbeing of their miners and in the development of their community:

Implementation and monitoring of the health and safety management system at work. They contracted a group of external professionals to implement it together with the workers of the cooperative.

Environmental advice for compliance with the ICA (Colombian Agricultural Institute) report.

Awareness raising on their environmental socializing license with partners, workers and the general community in the Pacarní town center.



The purchase of equipment for the ASMO offices (motorbike, computers, speakers, desk, shelves).

Capacity building on mine rescue.

Donation for the maintenance of the nursing house of the municipality of Iquira.

Hiring a mining professional to carry out the disposition of all mines and plants making part of the cooperative.

Donation to the Pacarní school for grade parties.

Donation of uniforms.

Visit of jewelers for knowledge transfer.



LA COQUETA MINING ORGANIZATION CALDAS, COLOMBIA

Certification year: 2017

La Coqueta invested in the organization's mining infrastructure to improve in environmental protection and the wellbeing of the miners.

Implementing a ventilation drum (30% advance) with the objective of improving the air quality inside the mine. The system permits an independent entrance and exit for the air circuit, like a personal evacuation route apart from the main entrance.

Improvement studies of The Treatment and Residual Domestic Water Plant. They contracted a topography service and environmental consultant to begin the treatment system designs that guarantee a water quality that demands the norm.





PERU

CECOMIP MINING COOPERATIVE

PUNO, PERU

Certified since 2016

CECOMIP invested in clean technology and in the improvement of their processing techniques.

The purchase of a centrifugal concentrator to eliminate the use of mercury in the gold recovery process. This equipment will allow a mercury-free extraction of the mineral. It will also contribute to obtain the Ecological Fairmined Gold Certification.

Investment in the audit costs of the Fairmined Certification. With the premium, the costs of the audit were covered, thereby guaranteeing the sustainability of the certification.



“WE ASSUMED THE CHALLENGE OF SOCIAL RESPONSIBILITY AND SUSTAINABILITY OVER TIME WITH THE **DEVELOPMENT OF OUR COMMUNITIES. WE WANT TO GIVE OUR COLLABORATORS THE LEVEL OF LIFE THEY DESERVE. AS AN ORGANIZATION WE WANT TO BE AT THE FOREFRONT WITHIN THE LEGAL FRAMEWORK”**

URIEL RONY MOLINA ZUÑIGA,
PRESIDENT OF CECOMIP





MACDESA MINING ORGANIZATION

AREQUIPA, PERU

Certified since 2017

MACDESA invested their Premium in infrastructural improvements and in community support:

Construction of dining halls

Acquiring the emergency mobile unit (an ambulance) for the transport of patients.

Cutting and sewing course for the material selectors. A sewing teacher was contracted for this.

Hygiene kits for workers.

Support for the Pampahuara community through the payment of teachers, in cooperation with the municipality of Chaparra.



ORO PUNO MINING ORGANIZATION PUNO, PERU

Certified since 2018

Oro Puno has invested a small part of the Fairmined Premium, as they are saving for the improvement of their mineral concentration plant.

In 2018, with the Fairmined Premium money they bought *jebes* (material similar to rubber that serves to waterproof) for new *chutes* (used to break down soil grains to get the gold).





**“WE WANT TO INVEST THE FAIRMINED PREMIUM IN
ACHIEVING OUR LONG-LASTING DREAM OF
ADQUIRING A MINERAL CONCENTRATION PLANT,
WHICH WE REALLY NEED”.**

JAIME MOLLEAPASA ARISPE,
MANAGER OF ORO PUNO MINING
ORGANIZATION

THANKS TO YOUR SUPPORT,
WE REACH MORE MINING
COMMUNITIES EVERY YEAR!



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